IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY APPL. NO. 92 OF 1989
IN
COMPANY PETITION NO.500 OF 1983

In the matter of M/s. Baani Exports and Imports P.Ltd (in liqn.)

M/s. Raj Engineering Company
and Iron Re-rolling Mills
Jodhpur ....Petitioners
AND
The Official Liquidator
and Liquidator of M/s. Baani
Exports and Imports P.Ltd (in liqn.)...Applicants
vs.
1. Bhupendra Navlakha ....Applicant

Shri S.C. Gupta, O.L. present.

CORAM: S.U.KAMDAR,J.

DATE : 29TH APRIL,2005.

P.C. :

1. In the present case the claim is for Rs.17,50,000/- Respondent no.1 and 2 is served. Application made absolute as against Respondent no1.

2. The liquidator is directed to conduct inquiry

after giving notice to the respective directors and or the persons against whom the application is taken out after conducting the inquiry and prepare a report and submit to the court for final orders.

3. Application is dismissed as against Respondent no.2.

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